

# SWAMI SEVA BHAVI SANSTHA

## **Registered Office**

SINDHI BAZAR, DEULGAON RAJA ROAD,  
JALNA - 431 203.

### **College Address**

Lotus Business School  
S. No. 52/53, Near Sai Petrol Pump,  
Mumbai-Benglore Express Way,  
Punawale, Pune - 411033.

### **College Address**

IIDRAC Business School  
Gokhale Institute of Politics & Economics,  
S.No.846, BMCC College Road,  
Deccan Gymkhana, Shivajinagar, Pune-411004.

**AUDIT REPORT UNDER THE MAHARASHTRA PUBLIC TRUST ACT, 1950.**

**FOR THE PERIOD FROM 01-04-2024 TO 31-03-2025.**



**Singh Mundada & Associates.**

Chartered Accountants

B' Wing, 1st Floor, Bharat Bazar,

API Compound, MIDC Chikalthana,

Aurangabad 431006.

Phone - 9404740011.

NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA  
BALANCE SHEET AS AT 31ST MARCH, 2025.

FUNDS & LIABILITIES		AMOUNT ₹	AMOUNT ₹	PROPERTIES & ASSETS		AMOUNT ₹	AMOUNT ₹
<b>TRUST FUNDS OR CORPUS:-</b>				<b>IMMOVABLE PROPERTIES :- (At Cost)</b>			
Balance As Per Last Balance Sheet		3819		Balance As Per Last B/s. (Schedule 'III)		59456722	
Adjustment during the year (give details) [Trust Fund]		0	3819	Additions during the year		219598	
				Less:- Sales during the year		0	
				Depreciation up to date		-12290953	47385366
<b>OTHER EARMARKED FUNDS :-</b>				<b>INVESTMENTS &amp; DEPOSIT :-</b>			
[Created under the provisions of the trust deed or scheme or out of the income				Fixed Deposits (Schedule 'IV')			12916085
Depreciation fund		0		Deposits			2659705
Sinking fund		0					
Reserve fund		0					
Building Fund		0	0				
<b>LOANS (Secured or Unsecured) :-</b>				<b>LOANS (Secured or Unsecured) :-</b>			
Dewan Housing Finance Corporation Ltd			26565849	<b>ADVANCES :-</b>			
From Trustees		4451006		To Employees -		0	
From Others		55452925		To Contractors		0	
Add:- Addition / (Repaid) During The Year (Net) (Schedule 'I')		0	59903931	To Lawyers		0	
				To Other (Schedule 'V')		3206870	3206870
<b>DEPOSITE :-</b>				<b>* INCOME OUTSTANDING :-</b>			
From Trustees		0		Admission Cancelled		0	
From others		0	0	Interest		0	
<b>LIABILITIES :- (Schedule 'II')</b>				Other income			
Sundry Creditors		7780899		Sundry Debtors			3309815
Lotus CPSRPL - CPP Training		11757588		IDRAC B. School - Renovation Rented Building			999809
Provisions		7850166					
Caution Fees Deposit		2370950		<b>CASH &amp; BANK BALANCES :-</b>			
Other Current Liabilities		2308808	32068411	(a) In Bank Account			
				- Axis Bank 909010036836133		116786	
				- Axis Bank 910020009175712		146771	
				- ICICI Bank 336501000110		5974815	
				- ICICI Bank 336501000124		131873	
				- RBL Bank 309008400882		27412	
				- RBL Bank 309008320449		1309550	
				- RBL Bank 309008390428		7676	
				- RBL Bank 309007413159-ID		50401	
				- RBL Bank 408888847581-ID		253240	
				- Sunderlal Sawaji Co. Bank		0	8018523
				(b) With the Trustee			0
				(c) With Cash in Hand			1018606
							9037128
<b>INCOME AND EXPENDITURE ACCOUNT :-</b>				<b>INCOME AND EXPENDITURE ACCOUNT:-</b>			
Balance As Per Last Balance Sheet		0		Balance As Per Last Balance Sheet		46299890	
Less :- Appropriation ,if any		0		Less :- Appropriation & Previous, ifany		0	
Add/Less : Surplus / Deficit (As per Income & Exp. A/c.)			0	Add/Less : Deficit / (-) Surplus (As per Income & Exp. A/c.)		-7272658	39027232
<b>TOTAL RS.</b>			<b>118542010</b>	<b>TOTAL RS.</b>			<b>118542010</b>

As Per Our Report of Even Date  
For Singh Mundada & Associates.  
Chartered Accountants

CA Praveenkumar S Mundada  
(Partner)

M. No. 107665, FRN : 122059W

Date :- 28/10/2025

Place :- Chhatrapati Sambhajinagar

Income Outstanding  
(If accounts are kept on  
Cash basis )  
Rent  
Interest  
Other Income  
TOTAL Rs.

The above balancesheet to the best of my/ our belief  
contains a true account of the Funds & Liabilities and of  
the Property & Assets of the Trust.

0 Swami Sevabhavi Sanstha, Jalna

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Bhavesh Patel  
(Vice Chairman)

< TRUSTEE > Makarand Deshpande  
(Secretary)



NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA

CONSOLIDATED INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2025.

EXPENDITURES	AMOUNT ₹	AMOUNT ₹	INCOMES	AMOUNT ₹	AMOUNT ₹
<b>To Expenditure in Respect of Property:-</b>					
Building Repairs	0		By Rent	Accrued *	
Property Tax	0			Realised	
Water Tax	0				
Salaries	27368068		On Property		0
Depreciation	1068524	28436592	On Utensils		0
(By way of provision of adjustments )					
To Establishment Expenses		0	By Interest	Accrued *	
To Remunration to Trustees		0		Realised	
To Remunration (in the case of a math) to the head of the math, including his household expenditure, if any.		0	On Securities		0
			On Fixed Deposit		429675
			On Loan & IT Refund		660
To Professional Fees		494722	On Bank account		287114
To Audit Fees		0			717449
To Contribution And Membership Fees		0	By Dividend		0
<b>To Amount Written Off :-</b>					
(a) Bad Debts	0		By Donation in Cash or Kind		0
(b) Loan Scholarship	0		By Annual & New Mememrship Fees		0
(c) Irrecoverable Rents	0		By Discount Received		0
(d) Other Items	0				
To Miscellaneous Expenses		0	By Income From Other Sources		
To Depreciation		0	(In Details as far as Possible )		
To Amount Transfer to Reserve or Specific Funds		0	Application & Prospectus Fees		0
			Fees Received - Registration		11428869
			Academic Fees MBA		42373152
			Academic Fees - IDRAC		0
			Pham Reg. Fees		0
			Marketing Research Project		21325
			Student Activity Fees		1266199
			Gvt.Scholarship(Non Traceable)		0
			Exam Conducting Charges		464670
			Other Receipt- Etc		1106022
			By Transfer From Reserve		56660237
					0
			By Deficit Carried Over to Balance Sheet		0
To Surplus Carried Over to Balance Sheet		7272658			
<b>TOTAL Rs.</b>		<b>57377686</b>	<b>TOTAL Rs.</b>		<b>57377686</b>

As Per Our Report of Even Date  
For Singh Mundada & Associates  
Chartered Accountants

\* Strike off whichever  
is not applicable.

Swami Sevabhavi Sanstha, Jalna

CA Praveenkumar S Mundada  
(Partner)  
M. No. 107665, FRN : 122059W  
UDIN :- 25107665BMISYF8571



Bhavesh Patel  
(Vice Chairman)

< TRUSTEE >

Makarand Deshpande  
(Secretary)

Date :- 28/10/2025

Place :- Chhatrapati Sambhajinagar.

NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA

INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2025. (Lotus Business School)

EXPENDITURES	AMOUNT ₹	AMOUNT ₹	INCOMES	AMOUNT ₹	AMOUNT ₹
<b>To Expenditure in Respect of Property:-</b>					
Building Repairs	0		By Rent	Accrued *	
Property Tax	0			Realised	
Water Tax	0				
Salaries	22940362		On Property		0
Depreciation	863234	23803596	On Utensils		0
(By way of provision of adjustments )					
To Establishment Expenses		0	By Interest	Accrued *	
To Remuneration to Trustees		0		Realised	
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any.		0	On Securities		0
			On Fixed Deposit		429675
			On Loan & IT Refund		660
To Professional Fees		171722	On Bank account		285225
To Audit Fees		0			715560
To Contribution And Membership Fees		0	By Dividend		0
<b>To Amount Written Off :-</b>			By Donation in Cash or Kind		0
(a) Bad Debts	0		By Annual & New Memembrshi Fees		0
(b) Loan Scholarship	0		By Discount Received		0
(c) Irrecoverable Rents	0				
(d) Other Items	0		By Income From Other Sources		
To Miscellaneous Expenses		0	(In Details as far as Possible )		
To Depreciation		0	Application & Prospectus Fees		0
To Amount Transfer to Reserve or Specific Funds		0	Academic Fees (MBA-Agri)		41947152
			Academic Fees (PhD-Research)		426000
			Academic Fees (MBA-Gen)		0
			Academic Fees (MBA-Pharma)		0
			Govn. Scholarship Payable		0
			Pham Reg. Fees		0
			Document Verification Fees		21325
			Student Activity Fees		1266199
			Exam Conducting Charges		464670
			Other Receipt- Etc		1104517
<b>To Expenditure on Object of The Trust :-</b>					45229863
(a) Religious, Travelling Exp.	0		By Transfer From Reserve		0
(b) Educational, Prize Distribution	0				
(c) Medical Relief, Stationery	0				
(d) Relief of Poverty	0				
(e) Other Charitable Objects (Schedule 'VI')	16597133	16597133			
To Surplus Carried Over to Balance Sheet		5372972	By Deficit Carried Over to Balance Sheet		0
<b>TOTAL Rs.</b>		<b>45945423</b>	<b>TOTAL Rs.</b>		<b>45945423</b>

As Per Our Report of Even Date  
For Singh Mundada & Associates.  
Chartered Accountants

\* Strike off whichever  
is not aplicable.

Swami Sevabhavi Sanstha Jalna

CA Praveenkumar S Mundada  
(Partner)

M. No. 107665, FRN : 122059W  
UDIN :- 25107665BMISYF8571



Bhaves Patel  
(Vice Chairman)

< TRUSTEE >

Makarand Deshpande  
(Secretary)

Date :- 28/10/2025

Place :- Chhatrapati Sambhajinagar.

NAME OF THE PUBLIC TRUST:- SWAMI SEWABHAVI SANSTHA, JALNA

INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2025. ( IDRAC BUSINESS SCHOOL)

EXPENDITURES	AMOUNT ₹	AMOUNT ₹	INCOMES	AMOUNT ₹	AMOUNT ₹
<b>To Expenditure in Respect of Property:-</b>					
Building Repairs	0		By Rent	Accrued *	
Property Tax	0			Realised	
Water Tax	0				
Salaries	4427706		On Property		0
Depreciation	205290	4632996	On Utensils		0
(By way of provision of adjustments )					
To Establishment Expenses		0	By Interest	Accrued *	
To Remuneration to Trustees		0		Realised	
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any.		0	On Securities		0
			On Fixed Deposit		0
			On Loan & IT Refund		0
To Professional Fees		323000	On Bank account		1889
To Audit Fees		0			1889
To Contribution And Membership Fees		0	By Dividend		0
<b>To Amount Written Off :-</b>					
(a) Bad Debts	0		By Donation in Cash or Kind		0
(b) Loan Scholarship	0		By Annual & New Membership Fees		0
(c) Irrecoverable Rents	0		By Discount Received		0
(d) Other Items	0				
To Miscellaneous Expenses		0	By Income From Other Sources		
To Depreciation		0	(In Details as far as Possible )		
To Amount Transfer to Reserve or Specific Funds		0	Application & Prospectus Fees		0
			Additional Traning Programme- CI	11428869	
			Academic Fees MBA	0	
			Academic Fees - IDRAC	0	
			Student Activity	0	
			Exam Conducting Charges	0	
			Government Scholarship	0	
			Other Receipts	1505	11430374
			By Transfer From Reserve		0
			By Deficit Carried Over to Balance Sheet		0
To Surplus Carried Over to Balance Sheet		1899686			
<b>TOTAL Rs.</b>		<b>11432263</b>	<b>TOTAL Rs.</b>		<b>11432263</b>

As Per Our Report of Even Date

For Singh Mundada & Associates  
Chartered Accountants\* Strike off whichever  
is not applicable.

Swami Sevabhavi Sanstha, Jalna

CA Praveenkumar S Mundada  
(Partner)  
M. No. 107665, FRN : 122059W  
UDIN :- 25107665BMISYF8571Bhavesh Patel  
(Vice Chairman)

&lt; TRUSTEE &gt;

Makarand Deshpande  
(Secretary)

Date :- 28/10/2025

Place :- Chhatrapati Sambhajnagar.

**SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2024-25.**

**Schedule 'I' : Details of Loan from Others**

Sr. No.	Particular	Op. Balance	Add. Dur. Yr	Repayment	Amount ₹	Amount ₹
<b>A. Loan From Trustees:-</b>						
01.	Makarand D. Deshpande	4451006	0	0	4451006	
		4451006	0	0	4451006	4451006
<b>B. Loan From Others:-</b>						
01.	Bhuvi Landmarks LLP	0	0	0	0	
02.	Chhabda Jasmit	120000	0	0	120000	
03.	Patel Hasmukhbhai	52750000	0	0	52750000	
04.	Sai Education Trust - Riverdale High School	597065	0	0	597065	
05.	Somani Pravin D.	1985860	0	0	1985860	
		55452925	0	0	55452925	55452925
	<b>Total</b>					<b>59903931</b>

**Schedule 'II' : Details of Current Liabilities & Provisions**

Sr. No.	Particular	IDRAC	SSS	Tot Amt ₹	Amount ₹
<b>A. Sundry Creditors</b>					
		4569639	3211260	7780898.7	7780899
<b>B. Provisions:-</b>					
01.	Payable - Salary	557841	5221890	5779731	
02.	Payable - GST	-135336	0	-135336	
03.	Payable - TDS	-41421	1045967	1004546	
04.	Payable - EPF	0	427400	427400	
05.	Payable - Professional Tax	141875	631950	773825	7850166
<b>C. Other Liabilities:-</b>					
01.	Lotus CPSR Pvt. Ltd.	0	11757588	11757588	
02.	Sankalp Business School	0	808808	808808	
03.	ISMS - International School of Management Studies	0	1500000	1500000	
04.	Caution Fees - Deposit	0	2370950	2370950	16437346
	<b>TOTAL</b>	5092597	26975813		<b>32068411</b>

**Schedule 'III' : Statement of Fixed Assets**

[Separately Attached]

**Schedule 'IV' : Investments**

Sr. No.	Particular	IDRAC	SSS	Tot Amt ₹	Amount ₹
<b>A. Fixed Deposits</b>					
01.	FDR Axis Bank - 91304001090345	0	701615	701615	
02.	FDR Axis Bank - 913040011213227	0	817167	817167	
03.	FDR RBL No - 709011066475	0	196058	196058	
04.	FDR SBH No. - 62321800241	0	435270	435270	
05.	FDR SBH No. - 62321800332	0	120879	120879	
06.	FDR SBH No. - 62321800387	0	120879	120879	
07.	FDR SBH No. - 62321800467	0	47047	47047	
08.	FDR ICICI Bank -738313000664	0	341062	341062	
09.	FDR RBL No - 709024749587	0	5068054	5068054	
10.	FDR RBL No - 709024749648	0	5068054	5068054	12916085
<b>B. Deposits</b>					
01.	Deposit - AICTE	0	1500000	1500000	
02.	Deposite of Mess Oak Santosh	0	29500	29500	
03.	Deposite with Gourav Consultancy	0	434625	434625	
04.	Deposit For Campus	0	580000	580000	
05.	Deposit of MSECL	0	115580	115580	2659705
	<b>TOTAL</b>				<b>15575790</b>



NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA  
REGISTRATION NO. :- F - 3387 (J)

**Schedule 'V' : Other Advances & Sundry Receivables**

Sr. No.	Particular	IDRAC	SSS	Amount ₹	Amount
<b>[A]</b>	<b>Other Advances</b>				
01.	Charudatta Bodhankar	610980	46936	657916	
02.	Bhaishree Landmarks LLP	0	-117000	-117000	
03.	Satish Warpade	0	712112	712112	
04.	Bhaishree Ventures - NAAC	0	0	0	
05.	Shayona Charitable Trust	250000	0	250000	
06.	TDS - Receivables - FY 23-24	0	8380	8380	
07.	TDS - Receivables - FY 24-25	0	36718	36718	
08.	Jagdeep Singh Dahiwal	622760	0	622760	
09.	JDM E-Tax	101023	286047	387070	
10.	Servant India Society - Landlord Deposit	500000	0	500000	
11.	Service Tax	0	88914	88914	
12.	Shyam Puyad - Loan	0	60000	60000	
		<b>2084763</b>	<b>1122107</b>	<b>3206870</b>	<b>3206870</b>
<b>[B]</b>	<b>Sundry Receivables</b>				
01.	Receivables From Students	8513116	-5662002	2851114.6	
02.	Other Debtors	80700	378000	458700	
		<b>8593816</b>	<b>-5284002</b>	<b>3309814.6</b>	<b>3309814.6</b>
<b>[C]</b>	<b>Cash On Hand</b>				
		<b>238077</b>	<b>780529</b>	<b>1018606</b>	<b>1018606</b>

**Schedule 'VI' : Details of Expenditure on Object of The Trust - Lotus Business School & IDRAC**

Sr. No.	Particular	IDRAC	SSS	Total ₹	Amount
01.	Academic & Student Expenses	113274	2132162	2245437	
02.	Administrative Expenses - PF	0	33600	33600	
03.	Admission Commission Expenses	0	0	0	
04.	Affiliation & Membership Expenses	0	2419001	2419001	
05.	Bank Charges & commission	0	41399	41399	
06.	Books & Periodicals	0	0	0	
07.	Conveyance Expenses	0	334138	334138	
08.	Digital, Advertisement & Hoarding Expenses	1099047	817729	1916777	
09.	Damage Challan - EPF	0	32508	32508	
10.	Electricity Expenses & Bills	155242	751702	906944	
11.	Email Workspace Expenses	22268	0	22268	
12.	Guest Expenses	0	69845	69845	
13.	Housekeeping Expenses	0	66639	66639	
14.	Interest & LF - TDS & IT Demands	27930	13258	41188	
15.	GST Interest & ITC Not Allowed	104558	0	104558	
16.	Interest on DHFL	0	3415728	3415728	
17.	Insurance - Car	0	50075	50075	
18.	Internet & Web Expenses	0	180000	180000	
19.	Marketing Expenses	1211176	100182	1311358	
20.	NAAC Registration Expenses	0	18700	18700	
21.	News Paper, Periodicals & Journals	0	0	0	
22.	Office & Other General Expenses	33440	283224	316665	
23.	Postage & Courier Expenses	0	7549	7549	
24.	Power & Fuel Charges (D.G)	0	25068	25068	
25.	PHD Progress Report Expenses	0	0	0	
26.	Printing & Stationary Expenses	0	183348	183348	
27.	Rent Expenses	1389150	0	1389150	
28.	Repairs & Maintenance Expenses	7670	553555	561225	
29.	Retainership Fees	360000	0	360000	
30.	Security Guard Expenses	0	283200	283200	
31.	Snacks & Tea Expenses	0	90708	90708	
32.	Staff Welfare Expenses	0	706041	706041	
33.	Telephone, Mobile, Net & Web Expenses	0	73498	73498	
34.	Training & Placement Expenses	0	0	0	
35.	Travelling Expenses	52825	113015	165840	
36.	Visiting Faculty Expenses	0	3801261	3801261	
	<b>Total</b>	<b>4576581</b>	<b>16597133</b>		<b>2117371</b>



SINGH-MUNDADA & ASSOCIATES

**SWAMI SEVABHAVI SAMSTHA'S**  
**SINDHI BAZAR, DEULGAON RAJA ROAD, JALNA - 431203.**

**Schedule 'III' : Statement of Consolidated Fixed Assets & Depreciation as on 31st March, 2025.**

SR. No.	PARTICULARS OF ASSETS	Rate Of Dep.	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK		
			Balance as at 1 April 2024	Additions		Disposal / Sale / Subsidy Reduction	Reversal of Dep.	Balance as at 31 March 2025	Balance as at 1 April 2024	Depreciation charge for the year	Balance as at 31 March 2025	Balance as at 31 March 2024	
			Before Oct.	After Sept									
<b>A</b>	<b>Tangible Assets</b>												
<b>I.</b>	<b>Land &amp; Building :</b>												
a.	Land at Punawale No. 53	---	0	0	0	0	0	0	0	0	0	5820370	5820370
b.	Building	---	0	0	0	0	0	0	0	0	0	26043712	26043712
c.	Building - WIP	---	0	0	0	0	0	0	0	0	0	0	0
d.	Furniture - WIP	---	0	0	0	0	0	0	0	0	0	0	0
<b>II.</b>	<b>Furniture &amp; Fixture :</b>												
a.	Furniture & Fixture	10%	12378	0	0	0	0	0	0	0	0	3894257	312281
b.	Office Equipments	10%	30580	54811	0	0	0	0	0	0	0	1661939	117656
<b>III.</b>	<b>Plant &amp; Machinery :</b>												
a.	Computer	25%	34880	14100	0	0	0	0	0	0	0	2889543	217642
b.	Books (Library)	25%	72849	0	0	0	0	0	0	0	0	1344060	25572
c.	Vehicle	15%	0	0	0	0	0	0	0	0	0	631818	365760
d.	Electrical Connection HT Line	15%	0	0	0	0	0	0	0	0	0	800812	29613
<b>B</b>	<b>Intangible Assets</b>												
<b>I.</b>	<b>Technical &amp; Educational (Pedagogy - Know How)</b>	25%	0	0	0	0	0	0	0	0	0	0	0
<b>II.</b>	<b>Website Development (WIP)</b>	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>		150687	68911	0	0	0	0	0	0	0	11222429	1068524
	<b>Previous Year Figures</b>		230684	2206706	0	0	0	0	0	0	0	10216586	1005843
												11222429	48234293
												1604319	46802746
												7042982	1604319
												47385366	46434966
												1604319	46802746

Note :- During the year Depreciation charged on Fixed Assets (Computer, Office Equipments, Furniture & Books) as per rates fixed by trustee / Management of Trust.



**SWAMI SEVABHAVI SANSTHA'S**  
UNIT - LOTUS BUSINESS SCHOOL  
**SINDHI BAZAR, DEULGAON RAJA ROAD, JALNA - 431203.**

**Schedule 'III' : Statement of Fixed Assets & Depreciation as on 31st March, 2025 of Swami Sevbhavi Sanstha -LBS**

SR. No.	PARTICULARS OF ASSETS	Rate Of Dep.	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK		
			Balance as at 1 April 2024	Additions		Disposal / Sale / Subsidy Reduction	Reversal of Dep.	Balance as at 31 March 2025	Balance as at 1 April 2024	Depreciation charge for the year	Balance as at 31 March 2025	Balance as at 31 March 2025	Balance as at 1 April 2024
				Before Oct.	After Sept								
<b>A</b>	<b>Tangible Assets</b>												
<b>I.</b>	<b>Land &amp; Building :</b>												
a.	Land at Punawale No. 53	---	5820370	0	0	0	0	5820370	0	0	5820370	5820370	5820370
b.	Building	---	26043712	0	0	0	0	26043712	0	0	26043712	26043712	26043712
c.	Building - WIP	---	0	0	0	0	0	0	0	0	0	0	0
d.	Furniture - WIP	---	0	0	0	0	0	0	0	0	0	0	0
<b>II.</b>	<b>Furniture &amp; Fixture :</b>												
a.	Furniture & Fixture	10%	4502784	12378	0	0	0	4515162	0	162759	3050327	1464835	1615216
b.	Office Equipments	10%	2567464	30580	54811	0	0	2652855	1612371	101308	1713679	939176	955093
<b>III.</b>	<b>Plant &amp; Machinery :</b>												
a.	Computer	25%	3295666	34880	14100	0	0	3344646	2624708	178222	2802930	541716	670958
b.	Books (Library)	25%	1373500	72849	0	0	0	1446349	1344060	25572	1369632	76717	29440
c.	Vehicle - Hexa Car	15%	1125000	0	0	0	0	1125000	485927	95861	581788	543212	639073
d.	Vehicle - TATA Safari Car	15%	1945218	0	0	0	0	1945218	145891	269899	415790	1529428	1799327
e.	Electrical Connection HT Line	15%	998233	0	0	0	0	998233	800812	29613	830425	167808	197421
<b>B</b>	<b>Intangible Assets</b>												
<b>I.</b>	<b>Technical &amp; Educational (Pedagogy - Know How)</b>	25%	7042982	0	0	0	0	7042982	0	0	0	7042982	7042982
<b>II.</b>	<b>Website Development (WIP)</b>	0	1604319	0	0	0	0	1604319	0	0	0	1604319	1604319
	<b>TOTAL</b>		56319248	150687	68911	0	0	56538846	9901337	863234	10764571	45774275	46417911
	<b>Previous Year Figures</b>		53893068	219474	2206706	0	0	56319248	9132354	768983	9901337	46417911	44760714

Note :- During the year Depreciation charged on Fixed Assets (Computer, Office Equipments, Furniture & Books) as per rates fixed by trustee / Management of Trust.





**Schedule 'III' : Statement of Fixed Assets & Depreciation as on 31st March, 2025 of IDRAC Business School**

SR. No.	PARTICULARS OF ASSETS	Rate Of Dep.	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK		
			Balance as at 1 April 2024	Additions		Disposal / Sale / Subsidy Reduction	Reversal of Dep.	Balance as at 31 March 2025	Balance as at 1 April 2024	Depreciation charge for the year	Balance as at 31 March 2025	Balance as at 31 March 2024	
				Before Oct.	After Sept								
<b>A</b>	<b>Tangible Assets</b>												
<b>I.</b>	<b>Land &amp; Building :</b>												
a.	Land at Punawate No. 53	...	0	0	0	0	0	0	0	0	0	0	0
b.	Building	...	0	0	0	0	0	0	0	0	0	0	0
c.	Building - WIP	...	0	0	0	0	0	0	0	0	0	0	0
d.	Furniture - WIP	...	0	0	0	0	0	0	0	0	0	0	0
<b>II.</b>	<b>Furniture &amp; Fixture :</b>												
a.	Furniture & Fixture	10%	2501909	0	0	0	0	2501909	0	149522	1156211	1006689	1495220
b.	Office Equipments	10%	213050	0	0	0	0	213050	0	16348	65916	49568	163482
<b>III.</b>	<b>Plant &amp; Machinery :</b>												
a.	Computer	25%	422515	0	0	0	0	422515	0	39420	304255	264835	157680
b.	Books (Library)	25%	0	0	0	0	0	0	0	0	0	0	0
c.	Vehicle - Indica Car	15%	0	0	0	0	0	0	0	0	0	0	0
d.	Electrical Connection HT Line	15%	0	0	0	0	0	0	0	0	0	0	0
<b>B</b>	<b>Intangible Assets</b>												
<b>I.</b>	<b>Technical &amp; Educational (Pedagogy - Know How)</b>	25%	0	0	0	0	0	0	0	0	0	0	0
<b>II.</b>	<b>Website Development (WIP)</b>	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>		3137474	0	0	0	0	3137474	0	205290	1526382	1321092	1611092
	<b>Previous Year Figures</b>		3126264	11210	0	0	0	3137474	1084232	236860	1321092	1816382	2042032

Note :- During the year Depreciation charged on Fixed Assets (Computer, Office Equipments, Furniture & Books) as per rates fixed by trustee / Management of Trust.



Statement of The Income Liable to Contribution for the Year Ending 31st March, 2025.

NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA

REGISTRATION NO. :- F - 3387 (J)

SR. NO.	PARTICULARS	CALCULATIONS	AMOUNT ₹	AMOUNT ₹
I.	Income as shown in the income and expenditure account --- (Schedule IX) .			57377686
II.	Items not chargeable to contribution under section 58 and rules 32 :-			
(i)	Donations received from other Public Trust and Dharmadas. ---		49036504	
(ii)	Grants received from Government and Local Authorities. ---	} Since the Trust has been formed for the Purpose of Secular Objects, hence exempt from Contribution u/s 58 r.w.r. 32 of Maharashtra Trust Act, 1950.		
(iii)	Interest on Sinking or Depreciation Fund ---			
(iv)	Amount spent for the purpose of Secular Education. ---			
(v)	Amount spent for the purpose of Medical Relief . ---			
(vi)	Amount spent for the purpose of veterinary treatment of animals. ---			
(vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought , flood , fire or other natural calamity. ---			
(viii)	Deductions out of income from lands used for agricultural purpose :-			
(a)	Land Revenue and Local Fund Cess. ---		0	
(b)	Rent payable to superior landlord ---		0	
(c)	Cost of production, if land is cultivated by trust ---		0	
(ix)	Deductions out of income from lands used for nonagricultural purpose			
(a)	Assessment, cesses and other government or municipal taxes. ---		0	
(b)	Ground rent payable to the superior landlord. ---		0	
(c)	Insurance premia. ---		0	
(d)	Repairs at 10 per cent of gross rent of building. ---		0	
(e)	Cost of collection at 4 per cent of gross rent of buildings let out ---		0	
(x)	Cost of collection of income or receipts from securities, stock, etc. at 1per cent of such income. ---		0	
(xi)	Deductions on account of repairs in respect of buildings, not rented and yielding no income , at 10 per cent of the estimated gross annual rent. ---		0	
				49036504
(xii)	Surplus for the current Year			8341182
	GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION [ I - II ]	Rs. ---		0

Certified that while claiming deductions admissible under the above schedule , the Trust has not claimed any amount twice, either wholly or partly , against any of items mentioned in the schedule which have the effect of double deduction.

**TRUST ADDRESS:-**

Sindhi Bazar, Deulgaon Raja Road,  
Jalna - 431 203.

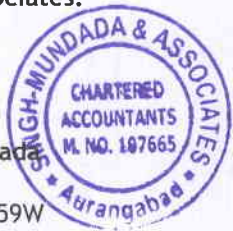
Swami Sevabhavi Sanstha, Jalna

Bhavesh Patel < TRUSTEE > Makarand Deshpande  
(Vice Chairman) (Secretary)

Date :- 28/10/2025

For Singh Mundada & Associates.  
Chartered Accountants

CA Praveenkumar S Mundada  
(Partner)  
M. No. 107665, FRN : 122059W  
UDIN :- 25107665BMISYF8571



REGISTRATION NO. :- F - 3387 (J)

**NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA  
FOR THE YEAR ENDING 31ST MARCH, 2025.**

Sr. No.	QUESTIONERY OF AUDIT	REMARK
(a)	Whether accounts are maintained regular and in accordance with the provisions of the act and the Ruls ;	--- YES
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
(c)	Whether the Cash Balance and Vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	--- YES
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	--- YES, Subject to our Audit Reprot
(e)	Whether a register of movable and immovable properties is properly maintained, the changes their in are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	--- It is Maintained as Per Books of Account, Communication with Regional Office For Changes etc is longer periodically.
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	--- YES
(g)	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust ;	--- NO
(h)	The amounts of outstandings for more than one year and the amounts written off, if a	--- NO
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs . 5000/-.	--- Wherever Possible, not found on record.
(j)	Whether any money of the public trust has been invested contrary to the provisions of section 35;	--- NO
(k)	Alienations, if any, or the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	--- NO
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of mony or other property thereof, and whether such expenditure, failuer, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the managemant of the trust;	--- NO
(m)	Whether Budget has been filed in the form provided by the rule 16 A.	--- NO
(n)	Whether the maximum and minimum number of the trustees is maintained;	--- YES
(o)	Whether the meetings are held regularly as provided in such instrument;	--- As per Trustee YES, But Record not Provided till Audit Date. Hence NO
(p)	Whether the minute books of the proceedings of the meeting is maintained;	--- As per Trustee YES, Not Provided. Hence NO
(q)	Whether any of the trustees has any interest in the investments of the trust;	--- NO
(r)	Whether any of the trustees is a debtor or creditor of trust ;	--- NO
(s)	Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the turstees during the period of audit ;	--- YES
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	--- Subject to our Separate Audit Report

As Per Our Report of Even Date

**For Singh Mundada & Associates.**  
Chartered Accountants

Swami Sevabhavi Sanstha, Jalna

**CA Praveenkumar S Mundada**  
(Partner)  
M. No. 107665, FRN : 122059W  
UDIN :- 25107665BMISYF8571  
Date :- 28/10/2025  
Place :- Chhatrapati Sambhajinagar



**Bhavesh Patel**  
(Vice Chairman)

< TRUSTEE >

**Makarand Deshpande**  
(Secretary)

**SEPARATE AUDIT REPORT AND NOTES TO THE ACCOUNTS**


We have audited the attached Balance Sheet of **Swami Sevabhavi Sanstha** and Income & Expenditure Account of The Trust for The year ended on that date annexed there to (31/03/2025). These Financial Statements are the responsibility of the Trustees. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examination on a test check basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report the accounting policies / discrepancies / observations / inconsistencies / comments as follows:

01. The accounts of the trust are prepared in accordance with the accounting principles generally accepted in India. During the year, the trust has maintained its accounts on the basis of the Mercantile system of accounting.
02. A few of the expenses/payments and income/receipts in the books of accounts, in respect of which adequate proper/external evidence was not available, have been fully certified by the trustees, considering the trust's exigencies.
03. During the year, depreciation has been provided only on furniture, equipment, books, and computers, as per the rates specified by the trustees/management of the trust.
04. Debtors, Creditors, Deposits, Loans, Advances, Bank accounts balances are accepted as per the book of accounts and are subject to confirmations. Further sundry debtors shown in financial Statements by the management including Advance receipts from students. Cash in hand is shown as per the cash book.
05. During the year, the trust has made major expenses, other than salary, through employees credit cards.
06. Borrowing cost as per accounting standard 16 as issued by ICAI, interest paid on loan borrowed for purchases of fixed assets which is not ready for use till the balance sheet date is required to be capitalised, but there is no such Borrowing Cost on loan borrowed. NIL
07. One of the Trustee Ramprasad Dhoot has been expired on 22.12.2020, but till date no updated document provided for maintaining Trustees as per Trust deed. As per further communication with trustees that application submitted for addition of trustee to the Office of Trust, acknowledgement is yet to provide for the same.
08. Unsecured loan availed by Trust, we requires permission of loan taken from Charity Commissioner Office, but it is yet to provide by the Management.
09. Upon the verification of Record management of the Trust yet to provide Change Reports, other Compliances with Charity Office.
10. We discussed the report with the trustees and also requested the minutes books and other records for our audit purposes. However, we have not received the records as of the audit date.
11. At time of Date of Signature Vice Chairman & Managing Trustee of Trust is **Bhavesh R. Patel** and **Makarand D. Deshpande** respectively who is authority for signature of Audit Report.

As Per Our Report of Even Date  
For Singh Mundada & Associates.  
Chartered Accountants


  
CA Praveenkumar S Mundada  
(Partner)  
M. No. 107665, FRN : 122059W  
UDIN :- 25107665BMISYF8571



Swami Sevabhavi Sanstha, Jalna

  
Bhavesh Patel  
(Vice Chairman)

TRUSTEE

  
Makarand Deshpande  
(Secretary)

Date :- 28/10/2025

Place :- Chh. Sambhajinagar

**SWAMI SEVARIHAVI SANSTHA'S**  
**LOTUS BUSINESS SCHOOL & IDRAC BUSINESS SCHOOL**  
**SINDHI BAZAR, DEUL GADH RAJA ROAD, JALNA - 431203.**

**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025.**

SR. NO.	PARTICULAR	FOR THE PERIOD ENDED 31-03-25	FOR THE PERIOD ENDED 31-03-24
<b>[A]</b>	<b>Cash flows from operating activities</b>		
	Profit After Taxation	7272658	9323349
	<b>Adjustments for:</b>		
	Depreciation & Amortisation	1068524	1005843
	Deferred Tax Charges	0	0
	Provision For Current Tax & MAT Credit Entitlement	0	0
	Provision For Bad Debts & Bad Debts Written off	0	0
	Foreign Exchange Loss / (Gains) Net	0	0
	Interest & Finance Charges	3415728	3703339
	Interest & Dividend Income	0	0
	Profit on Sale of Investment	0	0
	Loss / (Gain) on Sale of Fixed Assets	0	0
	Fixed Asset transferred to Current Asset (JV)	0	0
	<b>Operating Cash Flow Before change in Working Capital</b>	<b>11756910</b>	<b>14032531</b>
	<b>Change in Working Capital</b>		
	(Increase) / Decrease in Trade and Other Receivables	7552246	-6357492
	(Increase) / Decrease in Loans & Advances	-27204	1631799
	(Increase) / Decrease in Inventories	0	0
	Increase / (Decrease) in Short Term Provisions	-694839	-397919
	Increase / (Decrease) in Current Liabilities & Provisions	430088	7110603
	<b>Net Changes in Working Capital :-</b>	<b>7260291</b>	<b>1986991</b>
	Income Tax Paid- TDS Receivable	0	0
	Dividends paid	0	0
	<b>Net Cash Generated from operating activities</b>	<b>[A] 19017201</b>	<b>16019522</b>
<b>[B]</b>	<b>Cash flows from investing activities</b>		
	Business acquisitions, Purchases of Securities Etc	0	0
	Business Sale, Sale of Securities Etc	-8841594	-1505310
	Purchase of Fixed Assets	-219598	-2437390
	Proceeds from sale of Fixed Assets	0	0
	Proceeds from sale of Investment	0	0
	Investment income (Interest & Devidend Etc)	0	0
	<b>Net cash used in investing activities</b>	<b>[B] -9061192</b>	<b>-3942700</b>
<b>[C]</b>	<b>Cash flows from financing activities</b>		
	Proceeds from Loan	0	-4507700
	Proceeds from long term borrowings	-2512296	-2224685
	Payment of long term borrowings	0	0
	Interest Paid	-3415728	-3703339
	<b>Net cash used in financing activities</b>	<b>[C] -5928024</b>	<b>-10435724</b>
<b>[D]</b>	<b>Net increase in cash and cash equivalents [A+B+C]</b>	<b>4027986</b>	<b>1641098</b>
	Cash and cash equivalents at beginning of period	5009144	3368046
	Cash and cash equivalents at end of period	9037128	5009144
	Cash Balance Control Total	1	0

